

## MYOB EXO Finance – Stock Control

MYOB EXO Finance contains a fully featured integrated stock handling system as a standard part of the MYOB EXO Finance module.

The MYOB EXO Finance module contains a number of features to deliver a comprehensive stock control program. These include:

### Quick searching

Search by stock-code, description or with a bar-code scanner. The system also supports alternate codes so that you can store supplier or customer versions of the stock-codes for even greater flexibility.

### Managing stock via groups

Stock can be assigned to multiple groups. These groups not only provide the basis for inventory reporting, but enable you to reorder by group. The groups also act as filters for searching for items. The Groups are hierarchical and for each group you are able to assign an expected profit margin and allowable variance thus enabling you to analyse inventory profit by group. Stock can also be classified using a predefined list. This provides further reporting but also enables you to quickly see if a stock item is obsolete, one-off or superseded.

The final grouping level in stock is the ability to assign an item to a price group. A price group is set for the purposes of discounting.

### Multiple pricing schedules (your sell prices)

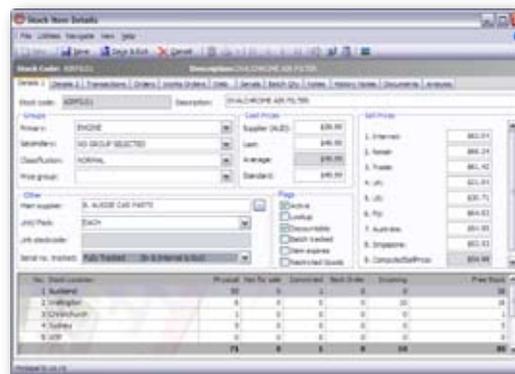
Store multiple selling prices against each inventory item. These can be applied to a customer or stock group or may be overridden by the contract and discount pricing schedules. Multiple price books can easily be created in this way. The system also stores multiple supplier cost prices and codes making it simple to re-order the same item from different suppliers.

### Multiple branches and locations

With MYOB EXO Finance you can manage multiple branches and multiple locations. You can then receive and sell goods from any branch, or location, as well as transfer inventory between branches and locations.

### Stock costing (your buy price)

Companies tend to cost their stock in three different ways; latest cost, average cost or standard cost. MYOB EXO Finance supports all three costing types. MYOB EXO Finance also stores the latest cost from your recognised suppliers, this is the cost that is pulled through onto transaction screens when this supplier is referenced. This provides you with a more accurate costing when sending purchase orders to your suppliers.



### Alternate suppliers

While you have the ability to store the primary details supplier and cost price on the item, MYOB EXO Finance provides the ability to store multiple suppliers and price books against an inventory item. This then enables you to pick the appropriate supplier at time of re-ordering stock. This can also be used to store quantity break pricing from a single supplier. In addition you can store pack quantity against these suppliers. This is the ability to purchase in a quantity that is different to your selling and stock holding quantity. (i.e. purchase in a pack of 10 but sell as single units).

### Contract/discount pricing

Contract and discount pricing schedules can be set up in the information centre for each of your customer accounts. This powerful feature allows you to individually manage each of your customers' specific pricing requirements and also provides the ability to control pricing promotions with specific minimum order quantities and expiry dates.



## MYOB EXO Finance – Stock Control factsheet

### BOM's, kit's, & order templates

MYOB EXO Finance allows you to construct bill of material codes that can be used to identify a manufacturing process (BOM) through processing an internal works order to create a new inventory item. The same function also provides the ability to build a product set (KIT) which is used to assemble items at time of sale. Order Templates can be built using the same function. These templates are assigned to a customer so that at the time of creating an order the order entry grid is populated with the template order details. This enables faster order entry and provides your staff with the ability to 'up-sell' based on the template information.

### Transaction history

A complete transaction history for each stock item can be found in the inventory information centre. By clicking through from the summary transaction listing you can view the original source document (customer or supplier invoice) that the item appeared on. The Orders tab allows you to keep a track of all outstanding sales and purchase orders.

App	Trans Date	Trans ID	Trans Type	Trans Ref	Trans Desc	Trans Qty	Trans Unit	Trans Val	Trans Tax	Trans Tax Val	Trans Tax Code
1	1 January 2008	1	SALES	1001	SALES ORDER	10	EA	\$1,000.00	0.00	\$0.00	0.00
2	1 January 2008	2	SALES	1002	SALES ORDER	20	EA	\$2,000.00	0.00	\$0.00	0.00
3	1 January 2008	3	SALES	1003	SALES ORDER	30	EA	\$3,000.00	0.00	\$0.00	0.00
4	1 January 2008	4	SALES	1004	SALES ORDER	40	EA	\$4,000.00	0.00	\$0.00	0.00

### Stock-take wizard

MYOB EXO Finance assists you in managing stock-takes with a five step procedure. Whether you conduct regular rolling stock-takes or perform complete inventory counts periodically, MYOB EXO Finance will guide you through the process. MYOB EXO Finance time and date stamps every stage of the process to make it simple to stay in control. The final step allows you to produce variance reports and quickly update the stock ledger with accurate data.

### Extra fields

The Extra Fields function is also available in MYOB EXO Finance's Inventory system. Up to 24 Additional fields can be set up to trap data specific to your stock in your business. By allowing you to capture customised information about your inventory, MYOB EXO Finance becomes much more than just an accounting system. Your staff will quickly begin to use the system as their most readily available source of information, giving you confidence in the knowledge that everyone is relying on the same data.

### Analysis

Compare monthly purchasing totals versus sales totals, review your yearly sales figures or even the margin % you are making on this product by month, all this from a single analysis tab. This graphical display can be customised to show the most relevant information required at the time. Compare monthly purchasing totals versus sales totals, review your yearly sales figures or even the margin % you are making on this product by month, all this from a single analysis tab.

### Sell price calculator

This calculator reviews the margin made on a particular stock item. Using the predefined expected profit margins set at the group level, this function gives you the ability to do 'what if' scenarios on the pricing of a stock item.

### Advanced features

In addition to the above MYOB EXO Finance's stock system provides you with the functionality to handle these businesses scenarios:

- Batch/Lot tracking of a stock item
- Serial number tracking
- Non-physical stock items (e.g. labour)
- Restricted goods (only sell to authorised customers, e.g. hazardous goods)
- Purchase packs – the ability to buy in different units compared to what you sell
- Multiple selling units – the ability to sell in singles, boxes, cartons
- Min & Max Stock levels for automated re-order
- Multiple Dimensions for selling by quantity, length and/or width
- Cubic & weight recording to assist with purchasing limitations.

### Powerful tools

The MYOB EXO Finance can also provide for the more sophisticated scenarios. When your requirements are handled by an MYOB Enterprise Partner you can customise the system to follow your specific workflow through the use of these advanced tools and functions.

The additional feature consists of sales order batch processing, on-demand purchase orders and stock transfer requests.

To control and indicate the sales orders that has been processed by this module, the system maintains a status code per line within the sales orders. It also updates the corresponding purchase order number of the sales order lines.



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### Batch sales order processing

The principle function of Batch Sales Order Line Processing is to provide an efficient method of allocating stock to sales orders, and releasing (for processing) them in batches rather than one at a time. With a wizard driven approach it is possible to define specific workflows such as determining the picking order of stock, what customers should receive stock first, process back order first etc. This ability to design your own rules around order processing gives the potential to improve your distribution processes significantly. The scheduling or processing functions available are Release, Pick, Supply and Invoice with all the relevant documentation produced for each step. The function has tools to assist in setting quantities whether it be automated or involvement human decision.

### On-demand purchase orders

On-Demand Purchase Orders provides an assisted form of creating purchase orders directly from sales order information. On-Demand checks the individual sales order lines, and can either 'soft-allocate' current free stock, or raise individual or consolidated purchase orders by supplier.

The 'On-Demand' function is designed to assist in automating the production of purchase orders to supply specific sales orders. Industry terms such as 'procure' orders or 'back to back' orders may be used to generally describe this type of process. The system could also be appropriate in a true indent-ordering scenario.

### Stock transfer request

Stock Transfer Requests can be used when a more structure business process is required. The function provides enhanced stock movement transactions when:

- stock transfers need a 'request then send' process
- transferred stock is in-transit for a period of time, such as when being transferred via courier, and this needs to be managed.

The benefit of this more formal process is that the business has better controls over the movement of stock and can at any time determine what stock is in transit.

Stock Transfer Requests also produces all the relevant transfer record documentation, including request form, pick slip, packing document, receipt confirmation slip.

Note that there are two types of transfers available, Stock Immediate Transfers and Stock Transfer Requests. Stock immediate transfer allow a quick function where the whole process may not be necessary and users are not required to go through the entire process.

### Additional modules to enhance your business

If you are interested in a more customisable business management solution for your mid-sized business and have some very specific industry requirements, we can help. The MYOB EXO Business Suite contains a series of additional modules that can be purchased and customised to your requirements with the assistance of an MYOB Enterprise Partners at a very competitive rate.

Additional Modules to enhance your business system include:

- MYOB EXO Job Costing
- MYOB EXO Point of Sale
- MYOB EXO Intercompany
- MYOB EXO Fixed Assets

### More information

To find out more about the MYOB EXO Business Suite please call the MYOB Sales team on 1300 555 110 or email us at [esinfo.au@myob.com](mailto:esinfo.au@myob.com)