

THE 2013 AUSTRALIAN COMPLIANCE RELEASE OF MYOB EXO EMPLOYER SERVICES IS COMING SOON

Available from mid to late June, it's essential to upgrade to the 2013 Compliance Release of MYOB EXO Employer Services so you're up to date with current payroll legislation.

The following compliance changes and features will be introduced:

- > 2013-2014 Tax changes MYOB EXO Payroll will automatically apply the following changes for pays ending on or after 1 July 2013:
 - + PAYGW rates and thresholds
 - + HELP and SFSS income thresholds and repayment rates
 - + Additional Payments withholding changes
 - + Default Child Protected Earnings amounts updated.
- > Superannuation Guarantee rate increases from 9 to 9.25% MYOB EXO Payroll will automatically apply the new rate of 9.25% for pays with physical pay date on or after 1 July 2013
- > Self-Print Payment Summaries updated various changes have been made to all PAYGW self-print payment summaries as per specification version v5.2.0
- Payment Summary Annual Report (PSAR formerly EMPDUPE file) updated various changes made as per specification version v11.0.0
- > Employment Termination Payment process updated changes to the identification and reporting of Employee Termination Payments (ETPs), including the introduction of a new range of ETP codes. These changes have been retroactively applied to the entire 2012-2013 payroll year, starting 1 July 2012. The effects of the changes on the MYOB EXO Payroll system will require editing any 2012/13 employee terminations undertaken prior to submitting the electronic 2012-2013 PSAR to the ATO. EXO Payroll provides a new

process	allowing	for	quick	identification	and	updating	of these	files.

Keep an eye out for the new release which will be available for installation via online download mid to late June 2013:

- > A copy of the release notes will be available in our Knowledgebase upon release
- > If you have any questions please contact us for further information.